

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,522.3	85.9	1.6	1.1	15.8
Dow Jones Ind. Average	40,842.8	99.5	0.2	4.4	8.4
Nasdaq 100	19,362.4	566.2	3.0	(1.6)	15.1
FTSE 100	8,368.0	93.6	1.1	2.5	8.2
DAX 30	18,508.7	97.5	0.5	1.5	10.5
CAC 40	7,531.5	56.6	0.8	0.7	(0.2)
BIST 100	10,638.6	(53.1)	(0.5)	(0.1)	42.4
Nikkei	39,101.8	575.9	1.5	(1.2)	16.8
Hang Seng	17,344.6	341.7	2.0	(2.1)	1.7
Shanghai Composite	2,938.7	59.4	2.1	(1.0)	(1.2)
BSE Sensex	81,741.3	285.9	0.4	3.4	13.2
GCC					
QE Index	10,154.1	3.6	0.0	1.9	(6.2)
Saudi Arabia (TASI)	12,109.5	44.9	0.4	3.7	1.2
UAE (ADX)	9,339.0	(57.5)	(0.6)	3.1	(2.5)
UAE (DFM)	4,268.1	(16.0)	(0.4)	5.9	5.1
Kuwait (KSE)	7,239.4	52.7	0.7	4.4	6.2
Oman (MSM)	4,661.6	(2.5)	(0.1)	(0.5)	3.3
Bahrain (BAX)	1,969.9	(8.7)	(0.4)	(2.7)	(0.1)
MSCI GCC	1,053.2	0.0	0.0	4.2	(1.2)
Dow Jones Islamic	6,858.5	137.5	2.0	0.4	13.0
Commodity					
Brent	80.8	2.8	3.5	(4.9)	4.9
WTI	77.9	3.2	4.3	(3.4)	8.4
Natural Gas	2.0	(0.1)	(4.2)	(21.6)	(12.5)
Gold Spot	2,449.3	20.9	0.9	4.7	18.2
Copper	4.2	0.1	2.3	(4.9)	7.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	5.25%	11.5
DSM 20	11.6	1.4	5.54%	10.9
Saudi Arabia (TASI)	20.1	4.6	5.61%	14.4
UAE (ADX)	19.2	2.7	2.07%	15.4
UAE (DFM)	10.9	3.8	5.76%	9.8
Kuwait (KSE)	17.1	1.9	3.55%	22.0
Oman (MSM)	9.2	0.9	5.44%	4.7
Bahrain (BAX)	9.8	2.2	4.47%	12.7

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
QLM Life & Medical Insurance Company	2.1	0.0	1.5%	-4.2%	3.0%	91	10
Qatar Islamic Bank	19.7	0.3	1.3%	7.9%	-3.1%	2,284	11
Dlala Brokerage and Investment Holding	1.2	0.0	0.9%	-13.9%	-2.8%	644	NM
Qatar Islamic Insurance Group	8.3	0.1	0.6%	-11.6%	6.2%	526	8
Salam International Investment Limited	0.7	0.0	0.6%	-9.6%	-3.2%	684	17
Top Losers							
Qatar Gas Transport Company Limited	4.5	(0.0)	-1.1%	-29.6%	-0.7%	6,197	15
Al Meera Consumer Goods Company	14.6	(0.2)	-1.1%	-33.9%	-3.5%	159	17
United Development Company	1.1	(0.0)	-1.1%	-11.5%	0.0%	10,858	11
Qatar International Islamic Bank	10.4	(0.1)	-1.0%	-9.2%	1.0%	1,011	14
Gulf Warehousing Company	3.3	(0.0)	-0.8%	65.0%	6.3%	176	10

Source: S&P Capital IQ

MARKET COMMENTARY

Global

On Wednesday, the S&P 500 and Nasdaq achieved their largest daily percentage gains since February 22, while the Dow also increased. This rise was driven by a rally in chip stocks and the Federal Reserve's decision to maintain US interest rates, along with an indication of potential rate cuts in September if inflation decreases. The Nasdaq led the way with a 3.0% advance, while the S&P 500 gained 1.6% and the Dow gained 0.2%. The UK's FTSE 100 eased 93.6 points, or 1.1%, closing the session at 8,368.0, France's CAC 40 advanced 56.6 points, or 0.8%, reaching 7,531.5. Germany's DAX 30 gained 97.5 points, or 0.5%, to finish at 18,508.7. Oil prices eased further on Wednesday with Brent crude at USD 80.8 per barrel and US WTI crude settling at USD 77.9. Gold prices were set to mark their strongest month since March, driven by geopolitical concerns and anticipation of an interest rate cut in September as attention turned to the upcoming policy decision from the US Federal Reserve.

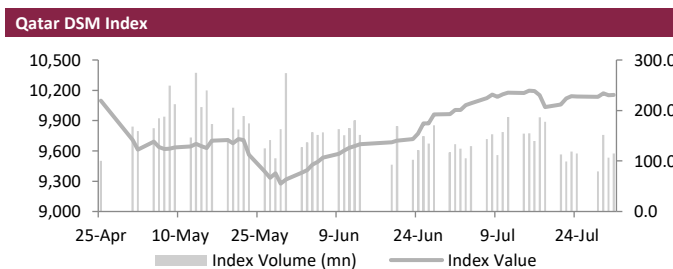
GCC

Most stock markets in the Middle East declined on Wednesday following the killing of Hamas leader Ismail Haniyeh in Iran, which heightened regional tensions. Investors were also focused on the US Federal Reserve's upcoming interest rate decision. Saudi Arabia's benchmark index gained 0.4%, In Abu Dhabi, the index retreated 0.6%. The United Arab Emirates stock markets were affected by the geopolitical tensions, said Mazen Salhab, Chief Market Strategist MENA, at BDSwiss, Dubai's main share index dropped 0.6%, with blue-chip developer Emaar Properties falling 4.8%. Kuwait's index gained 0.7%, while Oman's index eased 0.1%, and Bahrain's market closed losing 0.4%.

Qatar

The Qatari benchmark finished flat. The banks and financial services sectoral index gained 0.3%, consumer goods and services sector lost 0.5%, industrials sector gained 0.2%, insurance sector gained 0.2%, real estate lost 0.1%, telecom sector gained 0.1% and transportation sector lost 0.6%.

The top performer includes QLM Life & Medical Insurance Company and Qatar Islamic Bank while Qatar Gas Transport Company Limited (Nakilat) and Al Meera Consumer Goods Company were among the top losers. Trading saw a volume of 114.6 mn shares exchanged in 13,063 transactions, totalling QAR 403.3 mn in value with market cap of QAR 586.9 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,323.3	0.27%
Consumer Goods & Services	7,587.7	-0.53%
Industrials	4,196.7	0.17%
Insurance	2,275.5	0.14%
Real Estate	1,532.6	-0.13%
Telecoms	1,635.0	0.08%
Transportation	5,518.8	-0.59%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	18.6	25.5
Qatari Institutions	16.5	16.7
Qatari - Total	35.1	42.1
Foreign Individuals	8.7	9.2
Foreign Institutions	56.1	48.7
Foreign - Total	64.9	57.9

Source: Qatar Stock Exchange

August 01, 2024

KEY NEWS OF QATAR

Qatar inflation remaining steady, official figures show

In June, Qatar's annual and monthly inflation rates remained stable, with the Consumer Price Index (CPI) at 107.52 points, slightly down from 107.59 in May, marking a 0.98 percent year-on-year rise despite a 0.07 percent month-on-month decline. This stability aligns with Qatar's Third National Development Strategy aiming for 4 percent annual economic growth until 2030 through gas production expansion and financial diversification. Significant CPI increases were seen in recreation, culture, and education, while prices fell in communication, housing, and health. The Producer Price Index (PPI) for June reached 115.73 points, up 0.46 percent from May and 6.31 percent year-on-year, driven by mining and quarrying, despite mixed trends in the manufacturing sector. Notably, electricity prices fell while water prices rose compared to the previous month. [Read More](#)

QNB holds workshop with Snapchat to enhance bank's digital engagement strategies

QNB hosted a workshop for its staff in collaboration with Snapchat to enhance its digital engagement strategies as part of its marketing and communication plan development. The workshop covered key Snapchat features, demographic and usage facts, content ideas, strategies, lenses and filters, snap ads, customer connection methods, and included interactive exercises, brainstorm sessions, snap solutions, organic presence tips, banking case studies, and a Q&A session. Heba Ali al-Tamimi, senior executive vice-president of QNB Group Communications, highlighted the workshop's role in empowering the team with innovative insights to drive creativity and success in digital engagement. [Read More](#)

QCB's sustainability strategy to develop ESG sukuk and bonds: Fitch

The Qatar Central Bank (QCB) is advancing its sustainability strategy for the financial sector, potentially fostering the development of ESG (environment, social, and governance) sukuk and bonds, as the Gulf region's medium-term growth potential for ESG debt issuance remains promising, according to Fitch. This strategy, aligned with Qatar's National Vision 2030, aims to incentivize sustainable finance and fintechs with positive environmental or social impacts. It focuses on managing climate and ESG risks, encouraging sustainable capital investments, and incorporating ESG practices within QCB's operations. In the first half of 2024, ESG sukuk issuance in key Islamic finance markets rose by 13% to \$6.3 billion, although ESG bond issuance declined by 34% to \$7.8 billion. Fitch predicts promising growth for ESG debt issuance, driven by governmental sustainability commitments and issuers' ESG mandates, despite the segment being less mature than in developed markets. Lower oil prices and expected interest rate cuts in late 2024 may boost ESG sukuk issuance. [Read More](#)

KEY NEWS OF SAUDI ARABIA

Saudi Arabia records budget deficit of USD 4 bn in Q2

In the second quarter of 2024, Saudi Arabia reported a budget deficit of SAR 15.34 bn (USD 4.09 bn), bringing the first-half deficit to 35% of the annual forecast. Despite cautious estimates, revenues increased by 12% to SAR 353.59 bn, driven by an 18% rise in oil revenues and a 4% increase in non-oil receipts, which were buoyed by higher crude oil prices and taxes on goods and services. Expenditures rose by 15% to SAR 368.93 bn, with significant growth in non-financial capital expenditure and compensation to employees. The deficit will be financed through borrowing, with domestic debt comprising 59% and external borrowings 41%. Saudi Arabia's public debt remains relatively low compared to advanced economies, supported by robust government reserves, ensuring fiscal stability and capacity to meet financial obligations. [Read More](#)

Saudi GDP up 1.4%, driven by non-oil sector: GASTAT

In the second quarter of 2024, Saudi Arabia's seasonally adjusted real GDP grew by 1.4% from the previous quarter, driven by a 1.3% rise in oil activities and a 1.4% increase in non-oil activities, according to the General Authority for Statistics. Government activities surged by 3.2% quarter-on-quarter. The non-oil sector's expansion is crucial for the Kingdom's economic diversification efforts, reducing reliance on crude revenues. Despite this quarterly growth, the GDP contracted by 0.4% year-on-year due to an 8.5% decline in oil activities, resulting from reduced crude output in line with OPEC+ agreements. Non-oil activities, however, grew by 4.4% year-on-year. Government activities increased by 3.6% compared to the same quarter in 2023. Additionally, the Industrial Production Index (IPI) rose by 0.9% in May 2024 compared to the previous month but fell by 2.9% year-on-year due to declining oil activities. The

IMF projects Saudi Arabia's GDP to grow by 1.7% in 2024 and 4.7% in 2025. [Read More](#)

KEY NEWS OF UAE

UAE central bank maintains base rate at 5.40%

The Central Bank of the UAE (CBUAE) has decided to keep the Base Rate for the Overnight Deposit Facility (ODF) at 5.40%, following the US Federal Reserve's decision to maintain the Interest Rate on Reserve Balances (IORB) unchanged. Additionally, the CBUAE will maintain the interest rate for borrowing short-term liquidity from the bank at 50 basis points above the Base Rate for all standing credit facilities. The Base Rate, which aligns with the US Federal Reserve's IORB, reflects the UAE's monetary policy stance and establishes a baseline for overnight money market interest rates in the country. [Read More](#)

OTHER REGIONAL AND GLOBAL NEWS

Oil claws back some losses after Israel retaliates against Hezbollah

Oil futures recovered slightly on Wednesday after hitting seven-week lows, with Brent crude rising 0.5% to USD 79.02 a barrel and US West Texas Intermediate up 0.7% to USD 75.25 a barrel. This recovery followed geopolitical tensions as Israel retaliated against Hezbollah, although prices remain pressured by concerns over demand in China. Both Brent and WTI experienced declines of about 1.4% on Tuesday. Oil markets are also affected by the expectation that the upcoming OPEC+ meeting will maintain its current production cut plans and begin unwinding some cuts in October. Additionally, China's slowing demand, evidenced by expected declines in factory activity, continues to weigh on prices. [Read More](#)

Gold on track for monthly gain on Mideast fears, Fed rate-cut hopes

Gold prices were poised for their best month since March on Wednesday, driven by geopolitical tensions and anticipation of a potential US Federal Reserve interest rate cut in September. Spot gold rose 0.7% to USD 2,424.29 per ounce, with gains exceeding 4% for the month. US gold futures also increased by 0.7% to USD 2,422.50. The Fed is expected to keep rates unchanged but might signal a possible rate cut soon. Geopolitical concerns, including the assassination of Hamas leader Ismail Haniyeh, have contributed to gold's strong performance. The dollar index fell, and US 10-year Treasury yields hit a four-month low, further supporting gold. Meanwhile, silver rose 1.6% to USD 28.83 per ounce but was set for a second consecutive monthly loss. Platinum and palladium also saw gains but were on track for monthly declines. [Read More](#)

Bahrain: Tamkeen backs Al Sater Markets expansion

The Labour Fund (Tamkeen) has announced its support for Al Sater Markets' expansion project, which includes creating numerous job opportunities for Bahrainis and providing career development for 43 existing Bahraini employees. This support is part of Tamkeen's National Employment Programme and Wage Increment Programme, aimed at empowering Al Sater Markets with the necessary human capital for their expansion within Bahrain. Al Sater Markets is committed to increasing its Bahrainisation rate, currently at 45%, and Tamkeen's support will help in training current employees and attracting new national talent. Tamkeen's chief growth officer, Kahlid Albayat, emphasized the importance of supporting local enterprises for economic growth, while Al Sater Markets' CEO, Hussain Mohammed Ali, expressed enthusiasm about the collaboration, which will enhance business growth and expand job and development opportunities for Bahraini talent. This initiative aligns with Tamkeen's 2024 strategic priorities of increasing economic participation, expanding career development, and supporting the private sector. [Read More](#)

UK to restart trade talks with GCC soon

The new UK government, led by Business and Trade Secretary Jonathan Reynolds, plans to restart trade negotiations with several key partners, including the GCC, India, Israel, South Korea, Switzerland, and Türkiye, with talks expected to begin this autumn. This strategy aims to boost the UK economy by enhancing international trade and creating growth opportunities for British businesses. With exports totaling £855 billion, the UK is a leading global exporter, and new trade deals are seen as crucial for accessing emerging markets and supporting domestic job creation. Notable targets include the GCC, which has significant economic ties with the UK, and India, a rapidly growing market with a projected large middle-class consumer base. The sixth round of FTA negotiations with the GCC in early 2024 showed progress, and further agreements could enhance UK exports and financial services. [Read More](#)

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	150.47	EUR/QAR	3.94
GBP/USD	1.28	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.67
USD/CAD	1.38	CHF/QAR	4.14
AUD/USD	0.65	CAD/QAR	2.64
NZD/USD	0.59	AUD/QAR	2.38
USD/INR	83.66	INR/QAR	0.04
USD/TRY	33.11	TRY/QAR	0.11
USD/ZAR	18.20	ZAR/QAR	0.20
USD/BRL	5.65	BRL/QAR	0.64

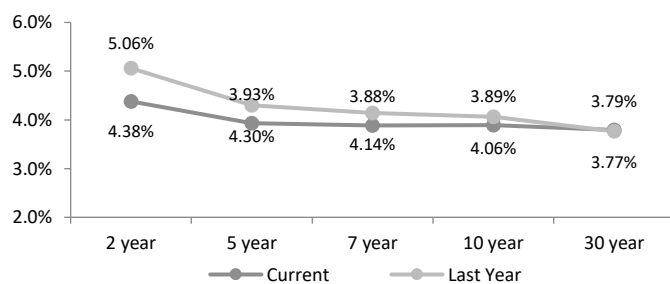
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.46	5.51	6.04
EURIBOR	3.66	3.64	3.61	3.63	3.41
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.81	5.77	5.78	6.20	5.77
EIBOR	5.03	5.28	5.39	5.23	4.98
BMIBOR	6.05	6.27	6.78	6.45	6.31
KIBOR	2.31	3.75	4.00	4.25	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar General Insurance & Reinsurance	QGRI	530.7	10.47%	48.7	38.79%
Ezdan Holding Group	ERES	-	-	176.5	9.40%
East Pipes Integrated Company (3 months ended June 30th)	1321	364.4	838.10%	71.2	483.84%
Arriyadh Development Co.	4150	155.5	11.95%	162.4	114.62%
Middle East Specialized Cables Co.	2370	541.2	24.56%	47.7	91.57%
Makkah Construction and Development Co.	4100	536.0	54.02%	256.0	36.90%
Nahdi Medical Co.	4164	4,730.2	9.08%	480.7	-5.62%
Al Mazaya Holding Company	MAZAYA	7.0	-10.38%	1.6	106.51%
Alpha Dhabi Holdings (In AED' bn)	ALPHADHABI	29,300.0	32.58%	6,700.0	-34.95%
Fujairah Cement Industries	FCI	0.8	-99.55%	-87.5	-47.72%
Abu Dhabi National Hotels Company	ADNH	1,226.9	51.60%	1,150.6	380.84%
Emirates Telecommunications Group Company	EAND	28.3	6.35%	5,495.0	16.69%
National Corporation for Tourism & Hotels	NCTH	335.1	890.83%	30.2	-15.86%
Borouge	BOROUGE	2,805.0	0.25%	581.0	34.80%
Modon Holding	QHOLDING	2,188.0	333.05%	8,721.0	4327.15%
PureHealth	PUREHEALTH	12,504.0	53.42%	1,004.0	-25.74%

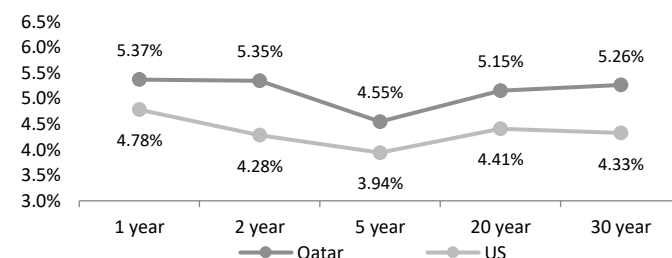
Note: The results are for the 6-month period ending 30th June 2024 released on 31st July. The numbers are in local currency.

FX Commentary

The Japanese yen surged to a four-month high against the dollar on Wednesday, following the Bank of Japan's decision to raise its overnight call rate target to 0.25%, its highest level since 2007, and to reduce its monthly Japanese government bond purchases by half starting in 2026. This unexpected move, combined with ongoing Japanese interventions in the foreign exchange market totaling 5.53 tn yen (USD 36.8 bn) this month, has significantly boosted the yen. The dollar weakened broadly ahead of the Federal Reserve's meeting, where it is expected to keep rates unchanged but might signal potential cuts in September, influencing market expectations. The dollar fell 1.68% to 150.5 yen and is on track for a notable monthly loss against the yen. In other currencies, the Australian dollar hit a three-month low due to softer core inflation data, the euro gained slightly amidst mixed inflation signals, and the pound rose with increased volatility ahead of the Bank of England's rate decision, where markets anticipate a 65% chance of a rate cut.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.5	(6.1)	Turkey	264.1	(28.0)
UK	21.9	(4.3)	Egypt	631.8	(16.4)
Germany	8.7	(1.8)	Abu Dhabi	39.5	(2.4)
France	30.2	5.4	Bahrain	180.7	(8.9)
Italy	65.1	1.6	Dubai	64.1	(6.9)
Greece	65.7	2.7	Qatar	39.4	(2.5)
Japan	20.2	(4.5)	Saudi Arabia	57.1	4.2

Source: S&P Capital IQ

August 01, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.25	1.67	8.95	1.71	9.15	15.29	QNB
Qatar Islamic Bank	3.68	1.89	10.69	1.84	10.43	19.70	المصرف التجاري
Comm. Bank of Qatar	5.98	0.67	5.62	0.74	6.25	4.18	بنك الدوحة
Doha Bank	5.06	0.44	5.80	0.26	3.38	1.48	الاهلي الدولي
Ahli Bank	6.62	1.44	11.34	0.33	2.63	3.78	الريان
Intl. Islamic Bank	4.31	2.23	13.33	0.78	4.67	10.43	QFC بنك لشا
Rayan	4.29	0.94	14.71	0.16	2.48	2.33	بنك دخان
Lesha Bank (QFC)	0.00	1.16	14.39	0.09	1.12	1.30	الإجارة
Dukhan Bank	4.27	1.57	14.95	0.25	2.38	3.75	دلالة
National Leasing	4.22	0.56	21.89	0.03	1.26	0.71	قطر وعمان
Dlala	0.00	1.28	nm	nm	0.96	1.22	إنماء
Qatar Oman	0.00	1.08	nm	nm	0.70	0.76	البنوك والخدمات المالية
Inma	1.18	1.51	18.96	0.22	2.81	4.24	زاد
Banks & Financial Services	4.33	1.42	9.65	0.73	4.98		
Zad Holding Company	4.75	2.79	19.89	0.69	4.91	13.68	الطبية
Qatar German Co. Med	0.00	5.88	H	0.01	0.31	1.85	بلدنا
Baladna	4.89	1.19	19.58	0.07	1.20	1.42	السلام
Salam International	4.41	0.53	16.24	0.04	1.28	0.68	الرعاية
Medicare	5.33	1.13	17.44	0.24	3.66	4.13	السينما
Cinema	2.59	1.35	35.84	0.08	2.00	2.70	قطر للوقود
Qatar Fuel	6.11	1.72	14.59	1.01	8.58	14.74	ودام
Widam	0.00	3.61	nm	nm	0.89	3.21	مجتمع المناعي
Mannai Corp.	6.49	1.73	9.47	0.41	2.23	3.85	الميرة
Al Meera	5.81	1.81	15.98	0.92	8.11	14.64	مقدام
Mekdam	0.00	24.31	13.54	0.27	0.15	3.64	ميزة
MEEZA QSTP	2.26	3.39	37.67	0.09	1.05	3.54	الفالح
Faleh	4.70	0.63	12.76	0.05	1.06	0.67	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.21	1.71	16.46	0.29	2.81		
QAMCO	5.39	1.13	16.53	0.08	1.16	1.30	فامكو
Ind. Manf. Co.	4.90	0.69	8.33	0.32	3.85	2.65	التحويلية
National Cement Co.	8.11	0.83	12.57	0.29	4.47	3.70	الاسمنت
Industries Qatar	5.96	2.17	16.38	0.80	6.04	13.09	صناعات قطر
The Investors	9.60	0.66	11.07	0.14	2.37	1.56	المستثمرين
Electricity & Water	5.59	1.18	11.51	1.34	13.06	15.38	كهرباء وماء
Aamal	0.00	0.62	13.36	0.06	1.27	0.79	أعمال
Gulf International	4.34	1.73	13.88	0.25	2.00	3.46	الخليج الدولية
Mesaieed	5.14	1.30	20.85	0.08	1.29	1.67	مسعييد
Estithmar Holding	0.00	1.30	17.86	0.11	1.45	1.88	استثمار القابضة
Industrials	5.32	1.51	15.62	0.24	2.50		
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.17	1.05	11.30	0.22	2.33	2.44	مجموعة الدوحة للتأمين
QLM	5.95	1.21	9.11	0.23	1.73	2.10	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.92	العامة
Alkhaleej Takaful	4.98	1.04	12.16	0.20	2.31	2.41	الخليج التكافلي
Islamic Insurance	6.06	2.48	10.78	0.77	3.32	8.25	الإسلامية
Beema	4.63	1.60	13.16	0.30	2.44	3.89	بيمه
Insurance	4.90	0.97	nm	nm	2.25		
United Dev. Company	5.00	0.35	10.46	0.11	3.16	1.10	المتحدة للتنمية
Barwa	6.48	0.51	9.48	0.29	5.49	2.78	بروة
Ezdan Holding	0.00	0.60	H	0.00	1.27	0.76	إزدان القابضة
Mazaya	4.11	0.59	16.08	0.04	1.03	0.61	مزايا
Real Estate	2.59	0.53	21.65	0.05	1.92		
Ooredoo	5.26	1.32	14.47	0.72	7.93	10.45	Ooredoo
Vodafone Qatar	6.51	1.55	13.76	0.12	1.09	1.69	فودافون قطر
Telecoms	5.48	1.35	14.34	0.38	4.04		
Qatar Navigation	3.17	0.82	13.28	0.89	14.44	11.85	الملاحة
Gulf warehousing Co	3.37	0.81	8.36	0.39	4.04	3.27	مخازن
Nakilat	3.11	2.09	17.04	0.26	2.15	4.50	ناقلات
Transportation	3.14	1.31	14.90	0.37	4.23		
Exchange	4.53	1.29	12.58	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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