

March 04, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,849.7	(104.8)	(1.8)	(1.8)	(0.5)
Dow Jones Ind. Average	43,191.2	(649.7)	(1.5)	(1.5)	1.5
Nasdaq 100	20,425.6	(458.8)	(2.2)	(2.2)	(2.8)
FTSE 100	8,871.3	61.6	0.7	0.7	8.5
DAX 30	23,147.0	595.6	2.6	2.6	16.3
CAC 40	8,199.7	88.1	1.1	1.1	11.1
BIST 100	9,911.1	252.4	2.6	2.6	0.8
Nikkei	37,785.5	630.0	1.7	1.7	(5.3)
Hang Seng	23,006.3	65.0	0.3	0.3	14.7
Shanghai Composite	3,316.9	(4.0)	(0.1)	(0.1)	(1.0)
BSE Sensex	73,085.9	(112.2)	(0.2)	(0.2)	(6.5)
<b>GCC</b>					
QE Index	10,464.1	18.4	0.2	0.2	(1.0)
Saudi Arabia (TASI)	12,123.8	88.4	0.7	0.1	0.7
UAE (ADX)	9,560.3	(4.3)	(0.0)	(0.0)	1.5
UAE (DFM)	5,327.6	10.0	0.2	0.2	3.3
Kuwait (KSE)	8,173.2	32.3	0.4	0.9	11.0
Oman (MSM)	4,425.0	(16.0)	(0.4)	(0.2)	(3.3)
Bahrain (BAX)	1,980.2	9.2	0.5	1.0	(0.3)
MSCI GCC	1,115.8	9.3	0.8	0.7	3.2
Dow Jones Islamic	6,989.8	(103.5)	(1.5)	(1.5)	(1.4)
<b>Commodity</b>					
Brent	71.6	(1.2)	(1.6)	(1.6)	(4.0)
WTI	67.7	(1.2)	(1.7)	(1.7)	(5.0)
Natural Gas	4.1	0.3	8.0	8.0	14.0
Gold Spot	2,901.1	52.6	1.8	1.8	9.8
Copper	4.6	0.1	1.3	1.3	14.4

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	4.55%	14.1
DSM 20	11.9	1.5	4.73%	13.4
Saudi Arabia (TASI)	20.0	4.5	6.04%	14.0
UAE (ADX)	22.0	2.6	2.15%	13.5
UAE (DFM)	12.1	4.1	5.61%	9.4
Kuwait (KSE)	18.3	2.1	4.24%	25.8
Oman (MSM)	9.1	0.8	5.90%	3.6
Bahrain (BAX)	11.1	1.6	5.31%	10.9

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar General Insurance & Reinsurance Company	1.1	0.1	6.9%	-13.5%	-8.8%	70	32
Vodafone Qatar	2.0	0.0	2.4%	3.0%	-7.2%	5,118	14
United Development Company	1.1	0.0	2.4%	5.5%	2.0%	7,610	14
Qatar Cinema and Film Distribution Co.	2.4	0.0	2.1%	-15.1%	-9.6%	100	36
Estithmar Holding	2.1	0.0	1.7%	-3.7%	-4.1%	3,989	18
<b>Top Losers</b>							
Gulf International Services	3.2	(0.1)	-4.5%	-11.6%	-5.8%	5,059	8
Widam Food Company	2.2	(0.1)	-2.3%	15.4%	-3.1%	131	NM
Qatari German Company for Medical Devices	1.3	(0.0)	-1.5%	-2.4%	-4.8%	4,925	NM
Qatar Insurance Company	2.0	(0.0)	-1.5%	-1.8%	-8.7%	206	12
QLM Life & Medical Insurance Company	1.9	(0.0)	-1.2%	-6.2%	-2.5%	177	10

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global markets exhibited mixed performances on Monday influenced by geopolitical developments and trade policy announcements. US stock markets experienced significant declines, primarily due to escalating trade tensions and concerns over potential economic slowdowns. The S&P 500 declined by 104.8 points (-1.8%) to close at 5,849.7, while the Dow Jones Industrial Average fell by 649.7 points (-1.5%) to finish at 43,191.2. The Nasdaq 100 dropped by 458.8 points (-2.2%) to close at 20,425.6. In Europe, the FTSE 100 gained 61.6 points (+0.7%) to close at 8,871.3, while Germany's DAX 30 rose by 595.6 points (+2.6%) to 23,147.0. France's CAC 40 increased by 88.1 points (+1.1%), ending at 8,199.7, while Turkey's BIST 100 climbed by 252.4 points (+2.6%) to close at 9,911.1. In Asia, Japan's Nikkei rose by 630.0 points (+1.7%) to 37,785.5. Hong Kong's Hang Seng advanced by 65.0 points (+0.3%) to 23,006.3. The Shanghai Composite dipped by 4.0 points (-0.1%) to 3,316.9, while India's BSE Sensex fell by 112.2 points (-0.2%) to close at 73,085.9. Oil losses 1.6% with Brent crude closing at USD 71.6 per barrel and US WTI crude settling at USD 67.7.

### GCC

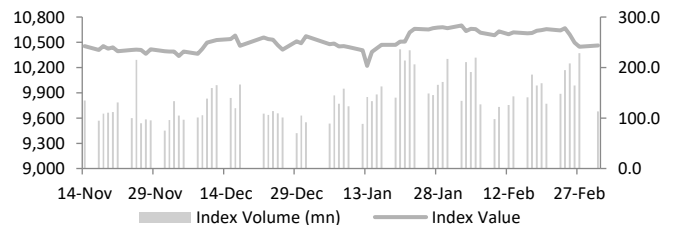
Saudi Arabia's TASI index rose by 88.4 points (+0.7%) to close at 12,123.8. The UAE's ADX index edged down by 4.3 points (0.0%), finishing at 9,560.3, while the DFM index gained 10.0 points (+0.2%) to settle at 5,327.6. Kuwait's KSE index increased by 32.3 points (+0.4%) to close at 8,173.2. Oman's MSM index declined by 16.0 points (-0.4%) to close at 4,425.0. Meanwhile, Bahrain's BAX index rose by 9.2 points (+0.5%) to reach 1,980.2.

### Qatar

Qatar's market closed positive at 10,464.1 on Monday. The Banks & Financial Services sector rose by 0.13%, closing at 4,692.9. The Consumer Goods & Services sector gained 0.86%, finishing at 7,735.3. The Industrials sector increased by 0.31%, closing at 4,338.2. The Insurance sector recorded the largest decline, dropping by 0.70% to end at 2,315.1. The Real Estate sector rose by 0.83% to close at 1,583.9. The Telecoms sector edged up by 0.10% to reach 1,960.9, while the Transportation sector dipped slightly by 0.04% to close at 5,425.2.

The top performer includes Qatar General Insurance & Reinsurance Company and Vodafone Qatar while Gulf International Services and Widam Food Company were among the top losers. Trading saw a volume of 113.0 mn shares exchanged in 17,840 transactions, totalling QAR 380.3 mn in value with market cap of QAR 614.1 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,692.9	0.13%
Consumer Goods & Services	7,735.3	0.86%
Industrials	4,338.2	0.31%
Insurance	2,315.1	-0.70%
Real Estate	1,583.9	0.83%
Telecoms	1,960.9	0.10%
Transportation	5,425.2	-0.04%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	19.6	21.4
Qatari Institutions	43.0	27.5
<b>Qatari - Total</b>	<b>62.6</b>	<b>48.9</b>
Foreign Individuals	9.9	12.6
Foreign Institutions	27.5	38.5
<b>Foreign - Total</b>	<b>37.4</b>	<b>51.1</b>

Source: Qatar Stock Exchange

## KEY NEWS OF QATAR

### ▶ Qatar Chamber hosts trade delegation from Turkmenistan

Qatar Chamber hosted a trade delegation from Turkmenistan, led by Kemal Kutlyyev, to strengthen bilateral trade and investment ties. The meeting, attended by representatives from 10 Turkmen companies in sectors like food, agriculture, and consulting, focused on enhancing co-operation and exploring business opportunities in both countries. Qatar Chamber's acting general manager, Ali Saeed Bu Sharbak al-Mansouri, highlighted Qatar's interest in investing in Turkmenistan's tourism, real estate, and agriculture sectors while supporting Turkmen firms entering the Qatari market. Kutlyyev emphasized the private sector's role in fostering strategic partnerships and noted promising opportunities in Qatar. The delegation also presented Turkmenistan's strong textile industry, showcasing its 60 factories and handmade carpets, and expressed readiness to export high-quality products to Qatar at competitive prices.

### ▶ QBWA renews partnership agreement with Deloitte for 2025

The Qatari Businesswomen Association (QBWA) and Deloitte have renewed their partnership for 2025, reinforcing their commitment to empowering women in business through collaboration, knowledge sharing, and leadership development. Building on their successful 2024 initiatives, the renewed agreement includes co-hosted events, expert-led workshops, and networking opportunities to support women entrepreneurs in Qatar. QBWA vice chairwoman Aisha Alfardan highlighted the renewal as a key milestone coinciding with QBWA's 25th anniversary, while Deloitte Middle East's Qatar managing partner, Muhammad Bahemia, emphasized their shared vision for fostering an inclusive business environment. The partnership will focus on leadership, technology, and market access programs, ensuring women have the tools and connections needed to thrive. Both organizations remain dedicated to expanding efforts and introducing innovative initiatives to strengthen female leadership in Qatar's business landscape.

### ▶ Qatar Chamber chairman, Russian industry deputy minister review economic, trade relations

Qatar Chamber (QC) Chairman HE Sheikh Khalifa bin Jassim Al Thani met with Russian Deputy Minister of Industry and Trade HE Alexey Gruzdev and his delegation at the Chamber's headquarters to discuss strengthening economic and trade relations between Qatar and Russia. The meeting, attended by QC Second Vice-Chairman Rashid bin Hamad Al Athba, QC board members, and Eng Ali bin Abdullatif Al Mesned, Chairman of the Qatari Side at the Qatar-Russia Joint Business Council, focused on exploring investment opportunities and enhancing cooperation between Qatari and Russian business communities. Discussions covered key sectors for investment, the business climate in both countries, and strategies to promote mutual investments, highlighting the shared interest in expanding bilateral trade and fostering long-term economic partnerships.

## KEY NEWS OF SAUDI ARABIA

### ▶ Saudi banks' aggregate profit reaches USD 2.2 bn: SAMA

Saudi banks posted strong financial results in January, with profits rising 16% year-on-year to SAR 8.14 bn (USD 2.17 bn), driven by record-high loans exceeding SAR 3 tn, particularly in real estate, manufacturing, and trade. Government stimulus efforts and bond market activity have further strengthened the sector, which closed 2024 with SAR 89.1 bn in cumulative profits. While S&P Global forecasts continued profitability due to strong credit growth and lower interest rates, non-performing loans (NPLs) are expected to rise gradually to 1.7% by the end of 2025. However, declining net interest margins and loan repricing could pressure earnings, especially as SAMA aligns with US Federal Reserve rate cuts. Despite these challenges, Saudi banks remain well-positioned for sustained growth, supported by a robust provisioning cushion and economic diversification under Vision 2030.

### ▶ Saudi Arabia leads GCC fixed income markets to hit USD 147.9 bn in primary issuances: Markaz

The GCC's primary debt issuances of bonds and sukuk surged by 55.1% in 2024 to USD 147.9 bn, led by Saudi Arabia, which accounted for 53.7% of the total with USD 79.5 bn raised. The Kingdom's debt market has expanded significantly, attracting investors due to rising interest rates, with major issuances including its first euro-denominated green bond. The UAE followed with USD 38.5 bn in issuances, while Qatar ranked third with USD 15.8 bn. Corporate issuances increased by 45.5% to USD 79.7 bn, while sovereign

issuances rose by 68.2% to USD 68.2 bn. Conventional bonds grew by 79.4% to USD 78.9 bn, surpassing sukuk, which rose by 34.4% to USD 69 bn. Government issuances led the market at USD 68.2 bn, followed by financial sector issuances at USD 51.3 bn. The US dollar dominated issuance currency with USD 99.7 bn, while the Saudi riyal followed at USD 33.9 bn. Fitch Ratings projected Saudi Arabia's debt capital market to reach USD 500 bn by 2025, driven by Vision 2030's economic diversification, increased deficit funding, and international debt market participation by Saudi banks and corporations.

## KEY NEWS OF UAE

### ▶ UAE consolidating its position as strategic destination for FDI

The UAE has reinforced its position as a top global investment hub, attracting significant foreign direct investments (FDI) and issuing 200,000 new economic licenses in 2024, with over 1.1 mn businesses operating in its markets. In 2023, foundational FDI inflows reached USD 16 bn, reflecting the country's investor-friendly environment and strategic economic initiatives. Key sectors driving growth include business services, IT, financial services, industrial equipment, and transportation, leading to increased job creation and investment projects. Emerging industries such as renewable energy, electric vehicles, and cloud computing have also contributed to economic expansion. Over the past six years, the UAE has introduced major economic legislations to enhance its business landscape, with over 30 new laws focusing on sectors like e-commerce, consumer protection, and intellectual property. The country's strong economic diversification and pro-business policies helped FDI inflows rise by 35% to AED 112.6 bn in 2023, as reported by UNCTAD, solidifying its status as the Arab world's leading investment destination.

## OTHER REGIONAL AND GLOBAL NEWS

### ▶ Crude recovers as upbeat Chinese manufacturing data increases some optimism

Oil prices rose on Monday as positive manufacturing data from China, the world's largest crude importer, boosted demand optimism, though concerns over potential US tariffs and global economic uncertainty lingered. Brent crude reached USD 73.17 per barrel, while WTI hit USD 70.10, both up 0.5%. China's manufacturing activity expanded at its fastest pace in three months, fueling hopes for economic stability, despite looming US tariffs. European leaders reaffirmed support for Ukraine, but uncertainty over US policy and ongoing Russian refinery attacks kept markets cautious. Analysts project Brent to average USD 74.63 per barrel in 2025, balancing potential US sanctions with steady supply and a possible Russia-Ukraine peace deal. Meanwhile, international oil firms in Iraq's Kurdistan region refuse to resume exports via Turkiye due to unresolved commercial issues.

### ▶ Safe-haven gold gains amid weak US dollar, Trump's tariff policies

Gold prices rose on Monday, recovering from a three-week low, as a weaker dollar and safe-haven demand offset concerns over US President Donald Trump's tariff policies. Spot gold gained 0.3% to USD 2,868.54 an ounce, while US gold futures rose 1% to USD 2,878.9. A 0.4% drop in the dollar index made gold more attractive to non-dollar investors, and analysts see limited downside amid geopolitical and economic uncertainty. Trump's new 10% tariff on China, set to take effect Tuesday, adds to market volatility. Gold fell over 1% in the previous session as US inflation data suggested the Fed might delay rate cuts, with traders now eyeing the US payrolls report for further signals. UBS maintains its USD 3,000/oz gold forecast for 2025, with a potential high of USD 3,200 under risk scenarios, while silver, platinum, and palladium also saw gains.

### ▶ UK factories cut staff at fastest pace since 2020 but optimism rises, PMI shows

British factories cut jobs at the fastest rate in nearly five years in February as rising payroll taxes and weak demand pressured businesses, though manufacturers grew more optimistic about future economic conditions. The S&P Global UK Manufacturing PMI fell to 46.9, marking a fifth consecutive month of contraction, with job losses hitting their worst level since May 2020 due to higher National Insurance Contributions and an upcoming minimum wage hike. Manufacturers raised selling prices as suppliers increased costs ahead of the changes, while export demand weakened further. Despite sluggish economic growth and the Bank of England halving its 2025 GDP forecast to 0.75%, business optimism reached a six-month high due to investment plans and hopes for recovery. The BoE remains cautious, monitoring the labor market closely, with broader employment data showing unexpected job gains in January. The services sector PMI, due Wednesday, will provide further insights into the economy.

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.05	USD/QAR	3.64
USD/JPY	150.19	EUR/QAR	3.82
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.63
USD/CAD	1.44	CHF/QAR	4.06
AUD/USD	0.62	CAD/QAR	2.53
NZD/USD	0.56	AUD/QAR	2.27
USD/INR	87.25	INR/QAR	0.04
USD/TRY	36.43	TRY/QAR	0.10
USD/ZAR	18.58	ZAR/QAR	0.20
USD/BRL	5.89	BRL/QAR	0.62

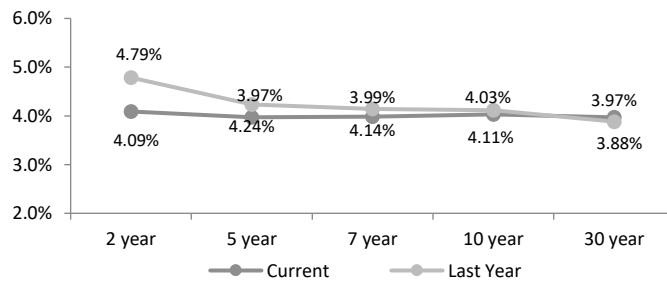
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.67	2.61	2.46	2.46	2.39
QIBOR	4.65	4.70	4.85	4.65	4.43
SAIBOR	4.93	4.75	5.36	5.46	5.26
EIBOR	4.30	4.35	4.27	4.14	4.33
BMIBOR	5.05	5.28	5.76	5.66	5.51
KIBOR	2.13	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Al Dhafra Insurance Co.	ADX	DHAFRA	346.3	8.01%	38.4	-7.08%
Apex Investment	ADX	APEX	852.9	17.88%	75.6	229.45%
Asg Plastic Factory Co.	SE	ASG	142.7	32.92%	32.2	43.04%
Itmam Consultancy Co.	SE	ITMAM	68.7	-12.82%	20.3	16.11%
Balady Poultry Co.	SE	BALADY	887.1	16.58%	118.1	17.04%
Foods Gate Trading Co.	SE	FOOD GATE	63.9	7.60%	8.7	3.58%
The Power And Water Utility Company For Jubail And Yanbu	SE	MARAFIQ	6,883.2	7.83%	17.2	-97.08%

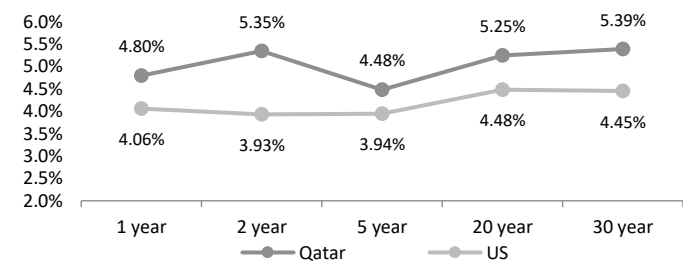
Note: Results were published on 3<sup>rd</sup> March, all the numbers are in local currency.

## FX Commentary

The pound edged down against the euro (up 0.10% to 82.53 pence) but rose 0.3% against the dollar to USD 1.27, driven by UK rate expectations. The euro rebounded 0.3% to USD 1.05 after hitting a 2.5-week low of USD 1.0359 on Friday, supported by peace talks and potential EU fiscal spending. The US dollar index fell 0.25% to 107.28, while analysts expect a renewed dollar rally due to intensifying trade tensions. The yen rose 0.35% to 150.19 per dollar, while the Aussie and Kiwi stood at USD 0.62 (+0.1%) and USD 0.56 (flat), respectively. The Canadian dollar and Mexican peso each gained 0.2% to CAD 1.44 and 20.50 per USD amid trade negotiations.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	38.3	5.8	Turkey	251.6	(1.2)
UK	18.9	(1.8)	Egypt	524.3	(22.2)
Germany	11.9	(0.9)	Abu Dhabi	36.2	(4.4)
France	31.8	(8.4)	Bahrain	175.3	(10.0)
Italy	51.3	(7.3)	Dubai	56.0	(4.8)
Greece	53.0	(6.6)	Qatar	37.1	(3.7)
Japan	15.8	(4.9)	Saudi Arabia	60.1	(0.5)

Source: S&P Capital IQ

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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.22	1.66	9.17	1.81	10.02	16.60	QNB
Qatar Islamic Bank	3.84	1.81	10.69	1.95	11.49	20.84	المصرف التجاري
Comm. Bank of Qatar	6.61	0.69	6.06	0.75	6.55	4.54	بنك الدوحة
Doha Bank	5.16	0.56	7.06	0.28	3.49	1.94	الاهلي الدولي
Ahli Bank	7.36	1.18	9.73	0.35	2.89	3.40	الريان
Intl. Islamic Bank	4.65	2.17	12.91	0.83	4.96	10.75	بنك لشا QFC
Rayan	4.27	0.90	14.45	0.16	2.59	2.34	بنك دخان
Lesha Bank (QFC)	3.89	1.07	11.25	0.11	1.20	1.29	الإجارة
Dukhan Bank	4.37	1.48	14.29	0.26	2.48	3.67	دلالة
National Leasing	4.90	0.55	20.67	0.04	1.31	0.72	قطر وعمان
Dlala	0.00	1.13	nm	nm	0.97	1.10	إنماء
Qatar Oman	0.00	0.94	nm	nm	0.72	0.68	البنوك والخدمات المالية
Inma	1.94	1.22	16.08	0.23	2.96	3.61	زاد
<b>Banks &amp; Financial Services</b>	<b>4.44</b>	<b>1.40</b>	<b>9.73</b>	<b>0.77</b>	<b>5.35</b>		
Zad Holding Company	4.36	3.17	21.58	0.69	4.70	14.91	الطبية
Qatar German Co. Med	0.00	4.22	H	0.00	0.31	1.29	بلدنا
Baladna	5.68	0.51	15.66	0.05	1.38	0.70	السلام
Salam International	0.00	0.98	12.75	0.10	1.27	1.24	الرعاية
Medicare	4.53	1.22	20.48	0.21	3.59	4.37	السينما
Cinema	2.92	1.14	36.08	0.07	2.10	2.40	قطر للوقود
Qatar Fuel	6.85	1.62	13.79	1.06	9.01	14.60	ودام
Widam	0.00	4.04	nm	nm	0.55	2.23	مجمع المناعي
Mannai Corp.	6.45	1.70	10.33	0.38	2.27	3.88	الميرة
Al Meera	5.73	1.93	16.50	0.90	7.70	14.83	مقدم
Mekdam	0.00	2.00	11.78	0.29	1.70	3.39	ميزة
MEEZA QSTP	2.60	2.75	33.08	0.09	1.12	3.08	الفالج
Faleh	0.00	0.64	13.50	0.00	0.00	0.70	Al Mahhar
Al Mahhar	0.00	1.39	na	0.00	0.00	2.33	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.12</b>	<b>1.66</b>	<b>16.31</b>	<b>0.29</b>	<b>2.79</b>		
QAMCO	6.41	1.03	11.33	0.11	1.22	1.25	قامكو
Ind. Manf. Co.	5.06	0.63	7.91	0.33	4.10	2.57	التحويلية
National Cement Co.	7.63	0.76	14.48	0.25	4.66	3.54	الاسمنت
Industries Qatar	5.56	2.13	17.92	0.74	6.24	13.30	صناعات قطر
The Investors	7.73	0.69	12.64	0.13	2.45	1.68	المستثمرين
Electricity & Water	5.24	1.07	11.57	1.29	13.96	14.89	كهرباء وماء
Aamal	6.54	6.93	13.37	0.07	0.13	0.92	أعمال
Gulf International	5.40	1.38	8.24	0.38	2.28	3.15	الخليج الدولية
Mesaieed	3.99	1.10	24.94	0.06	1.30	1.43	مسعييد
Estithmar Holding	4.70	1.39	17.91	0.12	1.53	2.13	استثمار القابضة
<b>Industrials</b>	<b>5.42</b>	<b>1.55</b>	<b>15.78</b>	<b>0.24</b>	<b>2.41</b>		
Qatar Insurance	5.08	1.02	8.87	0.22	1.94	1.97	قطر
Doha Insurance Group	6.94	0.97	6.62	0.38	2.59	2.52	مجموعة الدوحة للتأمين
QLM	5.18	1.03	10.40	0.19	1.88	1.93	كيو إل إم
General Insurance	0.00	0.29	34.41	0.03	3.90	1.14	العامة
Alkhaleej Takaful	6.03	1.01	8.39	0.30	2.46	2.49	الخليج التكافلي
Islamic Insurance	5.79	2.18	9.01	0.96	3.96	8.63	الإسلامية
Beema	5.01	1.43	9.43	0.42	2.79	3.99	بيمه
<b>Insurance</b>	<b>4.98</b>	<b>0.90</b>	<b>9.21</b>	<b>0.24</b>	<b>2.41</b>		
United Dev. Company	5.16	0.33	8.87	0.12	3.25	1.07	المتحدة للتنمية
Barwa	6.30	0.50	8.99	0.32	5.73	2.86	بروة
Ezdan Holding	0.00	0.79	H	0.00	1.27	1.00	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
<b>Real Estate</b>	<b>2.13</b>	<b>0.61</b>	<b>25.23</b>	<b>0.05</b>	<b>1.96</b>		
Ooredoo	5.26	1.40	11.53	1.07	8.82	12.37	Ooredoo
Vodafone Qatar	6.01	1.67	14.05	0.14	1.20	2.00	فودافون قطر
<b>Telecoms</b>	<b>5.39</b>	<b>1.44</b>	<b>11.91</b>	<b>0.54</b>	<b>4.48</b>		
Qatar Navigation	3.80	0.69	10.67	0.99	15.38	10.54	الملاحة
Gulf warehousing Co	3.31	0.71	10.48	0.29	4.24	3.03	مخازن
Nakilat	3.11	1.88	15.22	0.30	2.39	4.50	ناقلات
<b>Transportation</b>	<b>3.33</b>	<b>1.16</b>	<b>13.21</b>	<b>0.40</b>	<b>4.57</b>		
<b>Exchange</b>	<b>4.57</b>	<b>1.30</b>	<b>11.92</b>	<b>0.37</b>	<b>3.36</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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