



March 11, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,614.6	(155.6)	(2.7)	(5.7)	(4.5)
Dow Jones Ind. Average	41,911.7	(890.0)	(2.1)	(4.4)	(1.5)
Nasdaq 100	19,431.0	(770.4)	(3.8)	(7.0)	(7.5)
FTSE 100	8,600.2	(79.7)	(0.9)	(2.4)	5.2
DAX 30	22,621.0	(388.0)	(1.7)	0.3	13.6
CAC 40	8,047.6	(73.2)	(0.9)	(0.8)	9.0
BIST 100	10,422.2	(84.9)	(0.8)	7.9	6.0
Nikkei	37,028.3	141.1	0.4	(0.3)	(7.2)
Hang Seng	23,783.5	(447.8)	(1.8)	3.7	18.6
Shanghai Composite	3,366.2	(6.4)	(0.2)	1.4	0.4
BSE Sensex	74,115.2	(217.4)	(0.3)	1.3	(5.1)
GCC					
QE Index	10,531.8	6.2	0.1	0.8	(0.4)
Saudi Arabia (TASI)	11,745.6	(90.9)	(0.8)	(3.0)	(2.4)
UAE (ADX)	9,392.6	(55.2)	(0.6)	(1.8)	(0.3)
UAE (DFM)	5,136.1	(86.5)	(1.7)	(3.4)	(0.4)
Kuwait (KSE)	8,067.4	25.5	0.3	(0.4)	9.6
Oman (MSM)	4,406.2	(14.2)	(0.3)	(0.7)	(3.7)
Bahrain (BAX)	1,971.7	(0.3)	(0.0)	0.6	(0.7)
MSCI GCC	1,092.0	(4.6)	(0.4)	(1.5)	1.0
Dow Jones Islamic	6,783.0	(189.9)	(2.7)	(4.4)	(4.3)
Commodity					
Brent	69.3	(1.1)	(1.5)	(4.8)	(7.2)
WTI	65.3	(1.1)	(1.6)	(5.2)	(8.4)
Natural Gas	4.4	(0.2)	(4.4)	15.7	22.1
Gold Spot	2,899.4	(14.7)	(0.5)	1.8	9.8
Copper	4.7	(0.0)	(0.9)	2.6	15.9

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	4.53%	14.1
DSM 20	11.8	1.4	4.70%	13.4
Saudi Arabia (TASI)	19.1	4.3	5.89%	15.3
UAE (ADX)	22.6	2.5	2.20%	13.3
UAE (DFM)	11.5	3.8	5.70%	10.2
Kuwait (KSE)	18.0	2.1	3.46%	24.6
Oman (MSM)	9.0	0.8	6.22%	4.4
Bahrain (BAX)	11.1	1.6	5.33%	10.9

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Gas Transport Company Limited	4.7	0.1	1.5%	-1.8%	-3.4%	4,607	16
Aljjarah Holding	0.7	0.0	1.4%	-18.5%	-0.7%	7,301	21
Qatar Oman Investment Company	0.7	0.0	1.3%	-1.5%	-1.2%	522	NM
Zad Holding Company	15.2	0.1	0.7%	2.6%	-10.4%	62	22
Barwa Real Estate Company	2.9	0.0	0.6%	2.3%	0.6%	5,073	9
Top Losers							
Qatar Industrial Manufacturing Company	2.5	(0.1)	-5.0%	-4.2%	0.4%	641	8
Dukhan Bank	3.6	(0.1)	-1.7%	0.8%	-1.0%	7,370	15
INMA Holding Company	3.6	(0.0)	-1.2%	8.2%	16.3%	211	16
Al Faleh Educational Holding	0.7	(0.0)	-1.1%	15.3%	-3.7%	986	13
Dlala Brokerage and Investment Holding Company	1.0	(0.0)	-0.9%	-21.8%	-7.4%	340	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets experienced significant declines on Monday, primarily driven by concerns over US trade policies and potential recession risks. US indices also suffered substantial losses. The S&P 500 declined by 155.6 points (-2.7%) to close at 5,614.6, while the Dow Jones Industrial Average dropped 890.0 points (-2.1%) to finish at 41,911.7. The Nasdaq 100 fell by 770.4 points (-3.8%) to close at 19,431.0. In Europe, the FTSE 100 declined by 79.7 points (-0.9%) to close at 8,600.2, while Germany's DAX 30 dropped by 388.0 points (-1.7%) to 22,621.0. France's CAC 40 fell by 73.2 points (-0.9%), ending at 8,047.6, while Turkey's BIST 100 climbed by 84.9 points (+0.8%) to close at 10,422.2. In Asia, Japan's Nikkei gained 141.1 points (+0.4%) to 37,028.3. Hong Kong's Hang Seng declined by 447.8 points (-1.8%) to 23,783.5. The Shanghai Composite dropped 6.4 points (-0.2%) to 3,366.2, while India's BSE Sensex fell by 217.4 points (-0.3%) to close at 74,115.2. Oil losses 1.5% with Brent crude closing at USD 69.3 per barrel and US WTI crude settling at USD 65.3.

GCC

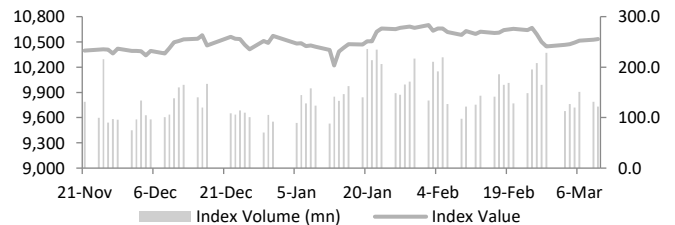
Saudi Arabia's TASI index declined by 90.9 points (-0.8%) to close at 11,745.6. The UAE's ADX index dropped by 55.2 points (-0.6%) to finish at 9,392.6, while the DFM index fell by 86.5 points (-1.7%) to settle at 5,136.1. Kuwait's KSE index gained 25.5 points (+0.3%) to close at 8,067.4. Oman's MSM index declined by 14.2 points (-0.3%) to close at 4,406.2. Meanwhile, Bahrain's BAX index edged down by 0.3 points (0.0%) to reach 1,971.7.

Qatar

Qatar's market closed positive at 10,531.8 on Monday. The Banks & Financial Services sector edged up by 0.03%, closing at 4,707.1. The Consumer Goods & Services sector slightly declined by 0.01%, finishing at 7,774.5. The Industrials sector rose by 0.05%, closing at 4,346.0. The Insurance sector dropped by 0.08% to end at 2,333.1. The Real Estate sector gained 0.12% to close at 1,597.5. The Telecoms sector declined by 0.11% to reach 1,993.4, while the Transportation sector posted the largest gain, rising by 0.55% to close at 5,578.2.

The top performer includes Qatar Gas Transport Company Limited and Aljjarah Holding while Qatar Industrial Manufacturing Company and Dukhan Bank were among the top losers. Trading saw a volume of 121.7 mn shares exchanged in 15,244 transactions, totalling QAR 390.3 mn in value with market cap of QAR 616.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,707.1	0.03%
Consumer Goods & Services	7,774.5	-0.01%
Industrials	4,346.0	0.05%
Insurance	2,333.1	-0.08%
Real Estate	1,597.5	0.12%
Telecoms	1,993.4	-0.11%
Transportation	5,578.2	0.55%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	19.1	22.5
Qatari Institutions	42.9	28.3
Qatari - Total	61.9	50.8
Foreign Individuals	10.8	11.5
Foreign Institutions	27.2	37.7
Foreign - Total	38.1	49.2

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Vodafone Qatar, Samsung Gulf Electronics sign strategic MoU

Vodafone Qatar and Samsung Gulf Electronics signed a memorandum of understanding (MoU) at Web Summit Qatar 2025 to drive innovation, enhance customer experiences, and develop advanced digital solutions in line with Qatar's National Vision 2030. The partnership will expand Vodafone Qatar's portfolio with a wider range of Samsung products and services for consumers and businesses while also implementing comprehensive staff training programs. Vodafone Qatar COO Baran Yurdagul emphasized the collaboration's role in supporting Qatar's digital transformation, while Samsung's Qatar managing director Hongseok Lee highlighted the long-term growth potential. Vodafone Qatar continues to provide digital and IoT solutions aimed at improving business operations and customer experiences across various industries.

▶ QMIC eyes Q1 2025 opening of Corniche Park Towers

Qatar Industrial Manufacturing Company (QIMC) plans to open the Corniche Park Towers in early 2025, a major real estate project designed to enhance Doha's skyline with luxury offices and apartments. Announced at the company's Annual General Assembly, chairman Sheikh AbdulRahman Mohammed Jabor al-Thani highlighted the project as part of QIMC's strategy to diversify investments. He also revealed the launch of production at the Gulf Glass Factory, aimed at boosting local and regional supply of high-quality glass containers. Additionally, QIMC is expanding its Qatar Wood and Plastic Products Company to meet industrial demands, while subsidiaries like Qatar Sand Treatment Plant, Qatar Paving Stones, and Gasal Industrial Gases continue to support the local market with essential materials. Despite challenges in 2024, QIMC remains committed to its long-term strategy, managing 21 industrial projects across various sectors to strengthen its presence in Qatar's industrial landscape.

▶ Invest Qatar and Aqarat to showcase Qatar's realty investment opportunities at MIPIM 2025 in France

Invest Qatar and the Real Estate Regulatory Authority (Aqarat) will participate in MIPIM 2025 in Cannes, France, showcasing Qatar's thriving real estate sector and investment opportunities. The Qatar pavilion will connect global investors with key developers like United Development Company (UDC) and Qetaifan Projects. Invest Qatar CEO Sheikh Ali Alwaleed al-Thani emphasized the country's strong regulatory framework, stable economy, and world-class infrastructure, projecting a 4.1% annual growth rate in the sector by 2028. Aqarat chairman Khalid bin Ahmed al-Obaidli highlighted Qatar's investor-friendly policies and evolving real estate landscape, further reinforced by the Real Estate Regulatory Authority strategy launched in December 2024. Leaders from Qetaifan Projects and UDC underscored Qatar's ambitious vision, commitment to sustainability, and landmark developments like The Pearl and Gewan Islands, positioning the country as a premier destination for global real estate investment.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's seaports see 18.25% rise in exported containers

Saudi Arabia's seaports saw an 18.25% increase in exported containers in February 2025, reaching 215,491 TEUs, while imported containers declined by 4.95% to 215,741 TEUs. Overall container traffic slightly decreased by 1.8%, and transshipment containers dropped by 21.03%. Despite a 3.66% decline in total cargo tonnage, maritime traffic rose by 0.33%, passenger numbers surged by 37.85%, and vehicle handling increased by 3.43%. From January to February 2025, total container handling grew by 14.44%. These trends align with Saudi Arabia's Vision 2030 and its National Transport and Logistics Strategy, reinforcing the Kingdom's position as a global logistics hub. The launch of the South Container Terminal at Jeddah Islamic Port, part of an USD 800 mn expansion by DP World, along with agreements for eight new logistics parks and hubs backed by USD 773 mn in private investment, further strengthens Saudi Arabia's trade infrastructure and economic diversification efforts.

▶ Saudi Arabia's industrial output rises in Jan., driven by manufacturing

Saudi Arabia's Industrial Production Index (IPI) grew by 1.3% year-on-year in January 2025, driven by a 4% rise in manufacturing and an 8.7% increase in waste management activities, while mining and quarrying declined by 0.4% due to reduced oil production. The manufacturing sector saw gains in coke and refined petroleum products (4.3%), chemicals (4.2%), non-metallic

minerals (6.9%), and electrical devices (9.2%), though basic metals and furniture manufacturing posted declines. Oil-related activities grew 0.4% annually, while non-oil activities expanded by 3.6%, reflecting Saudi Arabia's Vision 2030 strategy to diversify its economy. The IPI remained stable month-on-month at 103.9, with slight gains in manufacturing and mining, while the electricity, gas, and air conditioning sub-index fell by 1.7%. Saudi Arabia continues to strengthen its industrial sector through initiatives like the National Industrial Development and Logistics Program, positioning itself as a regional manufacturing hub.

KEY NEWS OF UAE

▶ UAE key player in shaping future of digital trade

The UAE's Comprehensive Economic Partnership Agreements (CEPAs) are driving the country's leadership in digital trade by integrating advanced technologies like AI and blockchain to enhance international trade efficiency. With digital services exports reaching USD 47.91 bn in 2023, reflecting 5% growth, the UAE is among the fastest-growing nations in digital commerce. These agreements go beyond traditional trade by incorporating provisions on services and intellectual property rights, ensuring robust protection for Emirati innovations in partner countries. Minister of State for Foreign Trade Dr. Thani bin Ahmed Al Zeyoudi highlighted AI as the foundation of next-generation trade systems, emphasizing that nations adopting AI-driven policies will lead the global economy. The UAE's CEPAs provide businesses with opportunities to expand and compete internationally, offering faster patent recognition, stronger legal protections, and greater confidence for Emirati enterprises to scale their innovations globally.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil steady as tariff uncertainty keeps investors on edge

Oil prices held steady on Monday as uncertainty over US tariffs and rising OPEC+ output pressured markets, while potential sanctions on Iranian oil exports provided some support. Brent crude edged up to USD 70.46 a barrel, and WTI rose to USD 67.14, though WTI marked its seventh straight weekly loss. US protectionist policies, including fluctuating tariffs on Canada, Mexico, and China, have unsettled markets, while possible sanctions on Iran and Russia could offer short-term price support. Oil rebounded from six-month lows after President Trump warned of increased sanctions on Russia if it fails to reach a ceasefire with Ukraine, though the US is also exploring ways to ease energy sanctions if Russia agrees to peace. OPEC+ may adjust its production stance if market conditions shift. Meanwhile, Trump continues efforts to curb Iranian oil exports to pressure Tehran, which remains defiant. Investors await key monthly reports from the IEA and OPEC for further demand and supply insights.

▶ Gold eases as firm dollar offsets safe-haven demand

Gold eased on Monday as a slight rebound in the US dollar weighed on safe-haven demand amid ongoing trade tensions, with investors awaiting key US inflation data for clues on the Federal Reserve's next interest rate move. Spot gold fell 0.2% to USD 2,905.05 an ounce, while US gold futures remained steady. Analysts expect gold to hold around USD 2,900, with potential to revisit February's record high of USD 2,956. Market focus remains on US-Canada trade tensions, with President Trump warning of potential tariffs on dairy and lumber. Traders anticipate US CPI and PPI data this week for rate cut signals, as markets price in a possible Fed cut in June. Meanwhile, weaker-than-expected Chinese inflation data signaled continued deflationary pressure. In other metals, silver remained flat at USD 32.55, platinum rose 0.6% to USD 968.40, and palladium edged up 0.2% to USD 950.50.

▶ China's commodity imports limp into 2025 amid economic, trade concerns: Russell

China's imports of major commodities started 2025 on a weak note, with declines in crude oil, natural gas, iron ore, and copper, reflecting concerns over economic momentum and trade tensions with the US. Crude oil imports fell 3.4% year-over-year to 10.42 mn bpd, possibly due to high global prices and stricter Russian sanctions. LNG imports dropped 8.1%, impacted by elevated spot prices, while coal imports rose 2.1% year-over-year but declined sharply from late 2024 levels, likely due to strong domestic output and rising inventories. Iron ore imports fell 8.4%, partly due to cyclone-related shipment delays from Australia, and demand is expected to weaken amid steel production cuts. Copper imports dropped 7.2%, likely due to higher prices, as Chinese buyers historically scale back when costs surge. While price increases contributed to weaker imports of oil, LNG, and copper, the broader trend suggests a structural softening in China's commodity demand.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	147.20	EUR/QAR	3.95
GBP/USD	1.29	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.69
USD/CAD	1.44	CHF/QAR	4.13
AUD/USD	0.63	CAD/QAR	2.52
NZD/USD	0.57	AUD/QAR	2.29
USD/INR	87.26	INR/QAR	0.04
USD/TRY	36.55	TRY/QAR	0.10
USD/ZAR	18.31	ZAR/QAR	0.20
USD/BRL	5.81	BRL/QAR	0.63

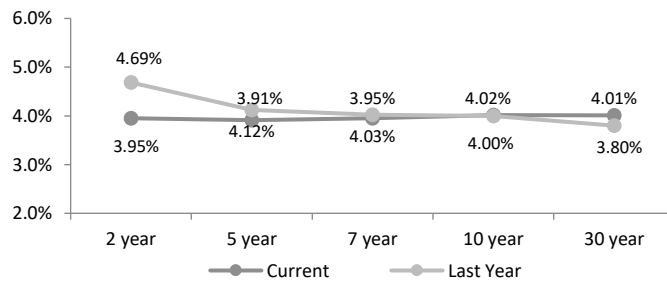
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.67	2.56	2.46	2.53	2.48
QIBOR	4.65	4.70	4.85	4.65	4.43
SAIBOR	4.81	4.78	5.42	5.47	5.22
EIBOR	4.30	4.34	4.28	4.29	4.38
BMIBOR	5.05	5.28	5.75	5.62	5.46
KIBOR	2.13	3.44	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Alpha Data	ADX	ALPHADATA	2,323.1	15.77%	126.8	-4.70%
National Industries Group (Holding)	DFM	NIND	318.9	19.34%	59.0	137.00%
Al Meera Consumer Goods Company	QSE	MERS	-	-	184.0	1.59%
Riyadh Cables Group Co.	SE	RIYADHCA	9,007.4	15.10%	816.9	57.55%
Arabia Insurance Cooperative Co.	SE	AICC	694.7	-17.19%	30.1	-50.14%
Nahdi Medical Co.	SE	NAHDI	9,446.4	8.41%	820.7	-8.06%

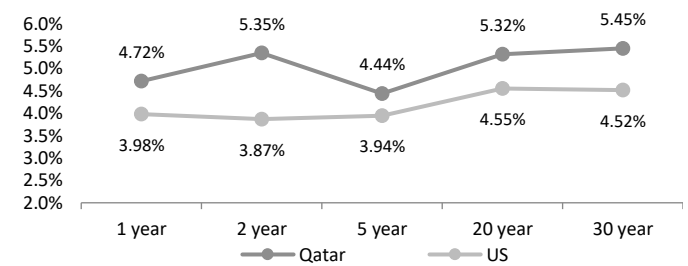
Note: Results were published on 10th March, all the numbers are in local currency.

FX Commentary

The British pound eased to a one-and-a-half-month low against the euro after a 2-year-high weekly loss, hovering at 83.97 pence, while remaining steady at USD 1.29 against the dollar. The euro gained 0.14% against the pound, while the yen strengthened 0.58% to 147.20 per dollar, and the Swiss franc hit a 3-month high of USD 0.88. The dollar index stood at 103.98, close to a four-month low, following a 3% drop last week. The rouble gained 1.5% to 88.62 against the dollar.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	41.0	8.7	Turkey	260.6	15.3
UK	19.3	(1.5)	Egypt	569.4	31.3
Germany	13.4	1.2	Abu Dhabi	36.9	(3.6)
France	32.5	(3.7)	Bahrain	188.2	2.9
Italy	51.6	(4.7)	Dubai	55.6	(4.6)
Greece	52.8	(4.7)	Qatar	37.5	(3.4)
Japan	15.9	(4.0)	Saudi Arabia	63.0	1.8

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.19	1.67	9.23	1.81	10.02	16.70	QNB
Qatar Islamic Bank	3.81	1.83	10.77	1.95	11.49	21.00	المصرف
Comm. Bank of Qatar	6.57	0.70	6.10	0.75	6.55	4.57	التجاري
Doha Bank	5.01	0.57	7.27	0.28	3.49	2.00	بنك الدوحة
Ahli Bank	7.39	1.17	9.69	0.35	2.89	3.39	الاهلي
Intl. Islamic Bank	4.63	2.18	12.96	0.83	4.96	10.79	الدولي
Rayan	4.32	0.89	14.28	0.16	2.59	2.31	الريان
Lesha Bank (QFC)	4.08	1.02	10.72	0.11	1.20	1.23	بنك لسا QFC
Dukhan Bank	4.46	1.45	13.98	0.26	2.48	3.59	بنك دخان
National Leasing	4.74	0.57	21.36	0.04	1.31	0.74	الإجارة
Dlala	0.00	1.08	nm	nm	0.97	1.05	دلالة
Qatar Oman	0.00	0.94	nm	nm	0.72	0.68	قطر وعمان
Inma	1.96	1.21	15.95	0.23	2.96	3.58	إنماء
Banks & Financial Services	4.43	1.40	9.76	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.27	3.24	22.04	0.69	4.70	15.23	زاد
Qatar German Co. Med	0.00	4.13	H	0.00	0.31	1.26	الطبية
Baladna	5.77	0.50	15.41	0.05	1.38	0.69	بلدنا
Salam International	0.00	0.93	12.07	0.10	1.27	1.18	السلام
Medicare	4.63	1.19	20.05	0.21	3.59	4.28	الرعاية
Cinema	2.80	1.19	37.59	0.07	2.10	2.50	السينما
Qatar Fuel	6.81	1.63	13.88	1.06	9.01	14.69	قطر للوقود
Widam	0.00	4.04	nm	nm	0.55	2.23	ودام
Mannai Corp.	6.47	1.70	10.31	0.38	2.27	3.87	مجمع المناعي
Al Meera	5.76	1.92	16.44	0.90	7.70	14.77	الميرة
Mekdam	0.00	2.00	11.80	0.29	1.70	3.40	مقدم
MEEZA QSTP	2.63	2.72	32.71	0.09	1.12	3.05	ميزة
Faleh	0.00	0.63	13.29	0.00	0.00	0.69	الفالح
Al Mahhar	0.00	1.43	na	0.00	0.00	2.40	Al Mahhar
Consumer Goods & Services	5.12	1.66	16.31	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	6.23	1.06	11.67	0.11	1.22	1.29	قامكو
Ind. Manf. Co.	5.21	0.61	7.68	0.33	4.10	2.49	التحويلية
National Cement Co.	7.65	0.76	14.44	0.25	4.66	3.53	الاسمنت
Industries Qatar	5.58	2.13	17.88	0.74	6.24	13.27	صناعات قطر
The Investors	7.79	0.68	12.55	0.13	2.45	1.67	المستثمرين
Electricity & Water	5.14	1.09	11.80	1.29	13.96	15.19	كهرباء وماء
Aamal	6.49	6.97	13.46	0.07	0.13	0.92	أعمال
Gulf International	5.40	1.38	8.24	0.38	2.28	3.15	الخليج الدولية
Mesaieed	4.03	1.09	24.70	0.06	1.30	1.41	مسيعيد
Estithmar Holding	4.78	1.37	17.61	0.12	1.53	2.09	استثمار القابضة
Industrials	5.42	1.55	15.79	0.24	2.41		الصناعات
Qatar Insurance	5.05	1.02	8.92	0.22	1.94	1.98	قطر
Doha Insurance Group	6.94	0.97	6.62	0.38	2.59	2.52	مجموعة الدوحة للتأمين
QLM	5.00	1.06	10.76	0.19	1.88	2.00	كيو إل إم
General Insurance	0.00	0.29	34.41	0.03	3.90	1.14	العامة
Alkhaleej Takaful	5.96	1.02	8.50	0.30	2.46	2.52	الخليج التكافلي
Islamic Insurance	5.71	2.21	9.14	0.96	3.96	8.76	الإسلامية
Beema	4.89	1.47	9.68	0.42	2.79	4.09	بيمه
Insurance	4.94	0.91	9.29	0.24	2.41		التأمين
United Dev. Company	5.13	0.33	8.91	0.12	3.25	1.07	المتحدة للتنمية
Barwa	6.19	0.51	9.15	0.32	5.73	2.91	بروة
Ezdan Holding	0.00	0.77	H	0.00	1.27	0.98	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.58	مزايا
Real Estate	2.15	0.61	25.09	0.05	1.96		العقارات
Ooredoo	5.15	1.43	11.77	1.07	8.82	12.63	Ooredoo
Vodafone Qatar	6.00	1.67	14.07	0.14	1.20	2.00	فودافون قطر
Telecoms	5.29	1.47	12.12	0.54	4.48		الاتصالات
Qatar Navigation	3.77	0.69	10.75	0.99	15.38	10.62	الملاحة
Gulf warehousing Co	3.33	0.71	10.39	0.29	4.24	3.00	مخازن
Nakilat	2.98	1.96	15.90	0.30	2.39	4.70	ناقلات
Transportation	3.23	1.20	13.61	0.40	4.57		النقل
Exchange	4.55	1.30	11.98	0.37	3.36		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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