

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,767.6	100.0	1.8	(3.1)	(1.9)
Dow Jones Ind. Average	42,583.3	598.0	1.4	(2.9)	0.1
Nasdaq 100	20,180.4	426.5	2.2	(3.4)	(4.0)
FTSE 100	8,638.0	(8.8)	(0.1)	(1.9)	5.7
DAX 30	22,852.7	(39.0)	(0.2)	1.3	14.8
CAC 40	8,022.3	(20.6)	(0.3)	(1.1)	8.7
BIST 100	9,299.4	254.7	2.8	(3.7)	(5.4)
Nikkei	37,608.5	(68.6)	(0.2)	1.2	(5.7)
Hang Seng	23,905.6	215.8	0.9	4.2	19.2
Shanghai Composite	3,370.0	5.2	0.2	1.5	0.5
BSE Sensex	77,984.4	1,078.9	1.4	6.5	(0.2)
GCC					
QE Index	10,185.7	(81.9)	(0.8)	(2.5)	(3.6)
Saudi Arabia (TASI)	11,778.1	83.3	0.7	(2.8)	(2.1)
UAE (ADX)	9,369.8	1.4	0.0	(2.0)	(0.5)
UAE (DFM)	5,116.5	16.6	0.3	(3.8)	(0.8)
Kuwait (KSE)	8,023.3	38.0	0.5	(1.0)	9.0
Oman (MSM)	4,388.4	(4.7)	(0.1)	(1.1)	(4.1)
Bahrain (BAX)	1,951.6	(14.0)	(0.7)	(0.4)	(1.7)
MSCI GCC	1,087.7	6.5	0.6	(1.9)	0.6
Dow Jones Islamic	6,922.0	93.9	1.4	(2.4)	(2.4)
Commodity					
Brent	72.4	0.8	1.1	(0.6)	(3.0)
WTI	68.7	0.8	1.1	(0.3)	(3.6)
Natural Gas	4.0	(0.1)	(1.7)	3.1	8.8
Gold Spot	3,015.6	(5.8)	(0.2)	5.9	14.2
Copper	5.1	(0.0)	(0.4)	12.0	26.5

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.28%	14.1
DSM 20	11.9	1.5	4.88%	13.1
Saudi Arabia (TASI)	19.1	4.3	5.91%	13.5
UAE (ADX)	23.1	2.5	2.26%	13.4
UAE (DFM)	11.4	4.1	4.62%	10.8
Kuwait (KSE)	18.4	2.1	3.53%	17.1
Oman (MSM)	9.1	0.8	5.47%	3.8
Bahrain (BAX)	10.9	1.6	5.41%	10.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Estithmar Holding	2.2	0.1	2.7%	-8.8%	1.2%	10,401	21
QLM Life & Medical Insurance Company	2.0	0.0	1.8%	-1.0%	2.6%	40	10
Zad Holding Company	15.1	0.2	1.3%	7.6%	-1.3%	117	21
Ezdan Holding Group	1.0	0.0	1.1%	-10.8%	-4.7%	22,249	251
Gulf Warehousing Company	3.0	0.0	0.9%	8.5%	-9.5%	1,431	10
Top Losers							
Qatar Cinema and Film Distribution Co.	2.4	(0.1)	-5.6%	-17.7%	-8.6%	26	36
Ooredoo	11.6	(0.3)	-2.3%	2.7%	-7.5%	1,244	11
Al Faleh Educational Holding	0.7	(0.0)	-2.1%	21.1%	-3.7%	1,899	13
Qatar International Islamic Bank	10.2	(0.2)	-2.0%	-10.6%	-11.4%	754	13
Dukhan Bank	3.5	(0.1)	-2.0%	-1.6%	-6.2%	3,133	14

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Monday. Whereas US stock index futures rose on Monday as investors anticipated a cautious approach to US tariffs and looked to economic data for insights on inflation and economic health. The S&P 500 gained 100.0 points (+1.8%) to close at 5,767.6, while the Dow Jones Industrial Average rose by 598.0 points (+1.4%) to finish at 42,583.3. The Nasdaq 100 climbed 426.5 points (+2.2%) to close at 20,180.4. In Europe, the FTSE 100 declined by 8.8 points (-0.1%) to close at 8,638.0, while Germany's DAX 30 fell by 39.0 points (-0.2%) to 22,852.7. France's CAC 40 dropped 20.6 points (-0.3%), ending at 8,022.3, while Turkey's BIST 100 saw a sharp increase of 254.7 points (+2.8%) to close at 9,299.4. In Asia, Japan's Nikkei slipped by 68.6 points (-0.2%) to 37,608.5. Hong Kong's Hang Seng rose by 215.8 points (+0.9%) to reach 23,905.6. The Shanghai Composite gained 5.2 points (+0.2%) to 3,370.0, while India's BSE Sensex added 1,078.9 points (+1.4%) to 77,984.4. Oil gains 1.1% with Brent crude closing at USD 72.4 per barrel and US WTI crude settling at USD 68.7.

GCC

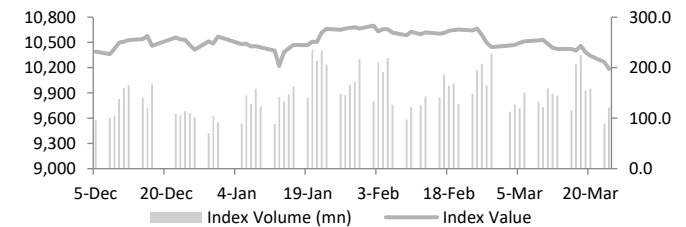
Saudi Arabia's TASI index gained 83.3 points (+0.7%) to close at 11,778.1. The UAE's ADX index edged up by 1.4 points (0.0%) to finish at 9,369.8, while the DFM index increased by 16.6 points (+0.3%) to settle at 5,116.5. Kuwait's KSE index rose by 38.0 points (+0.5%) to close at 8,023.3. Oman's MSM index declined by 4.7 points (-0.1%) to close at 4,388.4. Meanwhile, Bahrain's BAX index fell by 14.0 points (-0.7%) to reach 1,951.6.

Qatar

Qatar's market closed negative at 10,185.7 on Monday. The Banks & Financial Services sector declined by 0.74%, closing at 4,536.5. The Consumer Goods & Services sector saw a slight increase of 0.03% to close at 7,835.9. The Industrials sector dropped by 1.18%, ending at 4,272.3. The Insurance sector declined by 0.42% to close at 2,279.8. The Real Estate sector fell by 0.67%, finishing at 1,575.4. The Telecoms sector saw the largest decline, dropping 1.95% to 1,944.1. Meanwhile, the Transportation sector rose by 0.53% to close at 5,633.5.

The top performer includes Estithmar Holding and QLM Life & Medical Insurance Company while Qatar Cinema and Film Distribution Co. and Ooredoo were among the top losers. Trading saw a volume of 120.7 mn shares exchanged in 14,754 transactions, totalling QAR 305.2 mn in value with market cap of QAR 598.1 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,536.5	-0.74%
Consumer Goods & Services	7,835.9	0.03%
Industrials	4,272.3	-1.18%
Insurance	2,279.8	-0.42%
Real Estate	1,575.4	-0.67%
Telecoms	1,944.1	-1.95%
Transportation	5,633.5	0.53%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	31.1	24.5
Qatari Institutions	41.0	27.4
Qatari - Total	72.1	51.9
Foreign Individuals	13.7	13.6
Foreign Institutions	14.2	34.6
Foreign - Total	27.9	48.1

Source: Qatar Stock Exchange

March 25, 2025

KEY NEWS OF QATAR

▶ Qatar improves ranking in Global Economic Freedom Index in MENA region

Qatar has risen to second place in the MENA region in the 2025 Global Economic Freedom Index, with its score improving to 70.2, reflecting strong trade openness, fiscal resilience, and regulatory efficiency. Ranked 27th globally, just behind the US (26th), Qatar excels in tax burden (99.9), fiscal health (96.2), and trade freedom (81.6), benefiting from its leading LNG exports and economic diversification under Qatar National Vision 2030. Despite challenges such as government spending (29.4% of GDP) and reliance on expatriate labor, Qatar's pro-business reforms, expanding LNG capacity, and financial hub ambitions enhance its economic standing. With the UAE (23rd) and Bahrain (55th) trailing, Qatar remains among the few MENA economies rated "mostly free." The report highlights a global trend of deteriorating fiscal health, with only 87 of 184 countries classified as at least "moderately free," while Singapore, Switzerland, and Ireland lead the rankings.

▶ Qatar's inflation to average to 1.6% in 2025 from 1.1% in 2024

Qatar's CPI inflation is projected to average 1.6% in 2025, up from 1.1% in 2024, as firms prioritize sales volume over passing on rising input costs, according to an ICAEW report by Oxford Economics. The IMF expects Qatar's inflation to ease to 1% in 2024 and stabilize around 2% over the medium term. GCC inflation is forecasted at 2.3% in 2025, with housing costs driving inflation in Saudi Arabia (1.7%) and Dubai (~3%), while Bahrain, Oman, and Qatar saw inflation below 1% in 2024. Policy easing by GCC central banks is expected to slow, as the US Federal Reserve is now anticipated to hold rates steady until December before implementing a 25 bps cut. This could dampen lending growth in the short term, though non-energy sectors may still benefit.

▶ Global hospitality brands form 60% of Qatar's hotel rooms in 2024: Knight Frank

In 2024, international hotel brands accounted for 60% of Qatar's 40,755 hotel rooms, reflecting the country's growing global appeal, according to Knight Frank. Qatar welcomed 5.08 mn visitors, a 25% increase from 2023, with December alone seeing 594,079 tourists. This surge, driven by infrastructure improvements, global events, and hospitality investments, boosted hotel performance, with ADR rising 7.9% to QAR 441, occupancy increasing 19.1% to 68.8%, and RevPAR jumping 28.5% to QAR 304. In retail, luxury and experience-driven shopping dominated, while secondary malls struggled due to competition from Lusail Boulevard and The Pearl. Qatar's e-commerce market grew 32.2% annually, reaching QAR 4.1bn in December 2024, challenging physical stores. Retail lease rates fell 1.5% to QAR 204 per sq m per month, though prime lifestyle retail spaces maintained high rents at QAR 243, reflecting demand for premium brands and experiential dining.

KEY NEWS OF SAUDI ARABIA

▶ Aramco completes acquisition of 50% stake in Blue Hydrogen Industrial Gases Co.

Saudi Aramco has completed its acquisition of a 50% stake in Blue Hydrogen Industrial Gases Co. (BHIG), a joint venture with Air Products Qudra, to advance low-carbon hydrogen production in Saudi Arabia's Jubail Industrial City. BHIG will produce blue hydrogen by capturing and storing carbon dioxide, supporting the Kingdom's hydrogen network and reducing emissions. The partnership aligns with Saudi Arabia's Vision 2030 and net-zero goals by 2060, contributing to the Saudi Green Initiative's target of cutting carbon emissions by 278 mn tonnes annually by 2030. This collaboration strengthens Aramco's commitment to expanding its alternative energy portfolio and building a hydrogen network to serve domestic and regional markets, reinforcing Saudi Arabia's leadership in sustainable energy solutions.

▶ Riyadh's international airport tops Saudi aviation rankings

King Khalid International Airport in Riyadh led Saudi Arabia's aviation performance rankings for February, achieving an 82% compliance rate, closely followed by Jeddah's King Abdulaziz International Airport. The General Authority of Civil Aviation (GACA) assessed airports based on 11 performance standards, aiming to enhance service quality. Dammam's King Fahd International Airport led the mid-sized category, while Jazan and Abha airports achieved perfect scores in the smaller categories. Saudi Arabia's air travel sector saw record growth in 2024, with passenger numbers reaching 128 mn, a 15% increase from 2023. Domestic and international flights totaled 905,000, with air connectivity expanding by 16% to over 170 global

destinations. Under its National Aviation Strategy, Saudi Arabia aims to reach 250 destinations, serve 330 mn passengers, and double cargo capacity to 4.5 mn tonnes by 2030.

KEY NEWS OF UAE

▶ UAE commits to USD 1.4 tn US investment, White House says

The UAE has committed to a 10-year, USD 1.4 tn investment framework in the US, focusing on AI, semiconductors, energy, and manufacturing, following high-level meetings between UAE officials and President Donald Trump. While some deals were previously announced, a notable new investment includes Emirates Global Aluminium's plan to build the first US aluminum smelter in 35 years, nearly doubling domestic production. The UAE, a key US security partner, is strengthening investment ties as it diversifies beyond oil, particularly in AI. The agreement follows Trump's push for Gulf investments, including a potential USD 1 tn Saudi deal. The framework also includes a USD 25 bn UAE-US energy and data center initiative and ADNOC's prior commitment to support US LNG exports.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil slips as investors monitor Russia-Ukraine ceasefire talks

Oil prices declined on Monday as investors weighed the potential for a Russia-Ukraine ceasefire, which could increase Russian oil supply to global markets. Brent crude fell 0.4% to USD 71.91 per barrel, while WTI dropped 0.3% to USD 68.08. Despite recent gains fueled by fresh US sanctions on Iran and OPEC+ supply cuts, expectations of progress in ceasefire talks and possible easing of US sanctions on Russian oil pressured prices. OPEC+ plans to implement output hikes from April while ensuring compliance with past production cuts. Meanwhile, US sanctions on Iran have disrupted its oil shipments to China, raising shipping costs but prompting buyers to seek alternatives. Market sentiment remains mixed, balancing supply risks against uncertain demand dynamics.

▶ Gold prices surge 5.9% since early March amid market uncertainty

Global gold prices continued their upward trend last week, marking a third consecutive weekly gain despite a late-week pullback after hitting a record USD 3,057 per ounce. Gold has surged 15.2% in 2025, driven by geopolitical tensions, inflation concerns, and expectations of lower interest rates. The Federal Reserve kept rates steady at 4.25%-4.50%, projecting two cuts by year-end, while a strengthening US dollar contributed to short-term declines. Safe-haven demand remains strong amid escalating Middle East conflicts, with analysts forecasting further gains. ANZ Bank raised its gold price target to USD 3,200 per ounce in six months, and gold-backed ETFs saw a seventh consecutive week of inflows. In Egypt, local gold prices hit record highs, influenced by global trends, while market stability improved following the IMF's loan approval. Investors remain focused on central bank policies and geopolitical risks, reinforcing gold's role as a hedge against uncertainty.

▶ Euro zone economy growth accelerates to seven-month high in March, PMI shows

Euro zone business activity expanded at its fastest rate in seven months in March, driven by an easing manufacturing downturn, though services growth slowed, according to HCOB's preliminary composite PMI by S&P Global. The index rose to 50.4 from February's 50.2, remaining above the 50 threshold that separates expansion from contraction. However, growth was weaker than the 50.8 predicted by analysts. The services PMI declined to 50.4 from 50.6, missing forecasts, while manufacturing showed signs of recovery, with its PMI rising to a two-year high of 48.7 from 47.6, beating expectations. Factory output, a key component of the composite PMI, expanded for the first time in two years, reaching 50.7 from 48.9, its highest since May 2022. Despite these positive signs, inflationary pressures persisted, with manufacturers raising prices due to higher input costs, though service sector price growth slowed. Employment also improved, with the composite employment index climbing to 50.1 from 49.2, marking its first expansion in eight months. Optimism is growing, fueled by upcoming infrastructure and defense spending, particularly in Germany, which could further strengthen the euro zone's economic recovery.

March 25, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	150.61	EUR/QAR	3.93
GBP/USD	1.29	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.70
USD/CAD	1.43	CHF/QAR	4.12
AUD/USD	0.63	CAD/QAR	2.54
NZD/USD	0.57	AUD/QAR	2.29
USD/INR	85.59	INR/QAR	0.04
USD/TRY	38.00	TRY/QAR	0.10
USD/ZAR	18.19	ZAR/QAR	0.20
USD/BRL	5.73	BRL/QAR	0.63

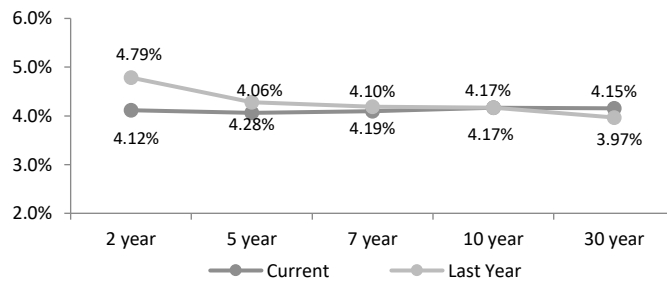
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.40	2.37	2.39	2.37
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.78	4.79	5.63	5.35	5.17
EIBOR	4.28	4.40	4.34	4.21	4.33
BMIBOR	5.05	5.30	5.77	5.62	5.47
KIBOR	2.13	3.50	3.69	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Sharjah Cement And Industrial Development Co.	ADX	SCIDC	680.1	7.20%	31.7	762.21%
Bhm Capital Financial Services	DFM	BHMCAPITAL	-	-	37.5	6.04%
Al Ashghal Al Moysra Co.	SE	ALASHGHA	65.4	21.22%	10.9	1.95%
Ame Company For Medical Supplies	SE	AME	248.4	12.88%	45.4	35.46%
Abdulaziz And Mansour Ibrahim Albabtin Co.	SE	BABTAINF	203.5	41.03%	5.4	-6.90%
Umm Al Qura For Development And Construction Co.	SE	MASAR	1,823.9	84.58%	498.6	57.29%
Baan Holding Group Co.	SE	BAAN	678.7	-8.55%	5.2	105.79%
Jarir Marketing Co.	SE	JARIR	10,830.9	2.23%	974.0	0.10%
Catrion Catering Holding Co.	SE	CATRION	2,299.3	7.76%	352.8	24.80%

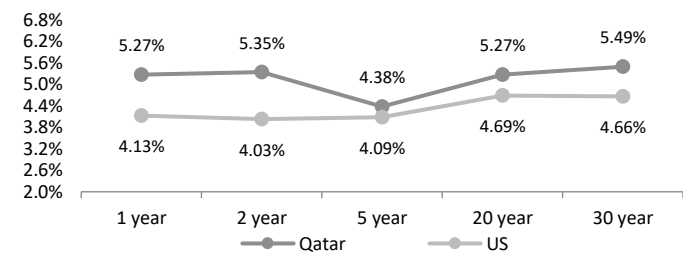
Note: Results were published on 24th March, all the numbers are in local currency.

FX Commentary

The US dollar hovered just below a three-week high, with the dollar index at 103.94 after reaching 104.22 on Friday, as markets awaited clarity on President Trump's April 2 tariff announcement. The euro rose 0.25% to USD 1.08 after three days of declines, recovering from a near three-week low of USD 1.0795, though concerns remain about Germany's fiscal expansion timeline. The Japanese yen weakened, with the dollar rising 0.3% to 150.61 yen. The British pound gained 0.3% to USD 1.29 ahead of UK Finance Minister Rachel Reeves' budget update, amid expectations of spending cuts and public sector job losses. The Australian dollar rose 0.29% to USD 0.63.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.4	6.6	Turkey	313.6	54.8
UK	20.1	(1.0)	Egypt	561.1	(5.8)
Germany	13.6	0.3	Abu Dhabi	41.1	(2.2)
France	37.4	(2.2)	Bahrain	197.0	14.5
Italy	55.3	(5.4)	Dubai	60.3	(7.0)
Greece	57.3	(3.0)	Qatar	40.3	(2.6)
Japan	17.4	(3.0)	Saudi Arabia	70.7	6.2

Source: S&P Capital IQ

March 25, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.41	1.58	8.77	1.81	10.02	15.87	QNB
Qatar Islamic Bank	3.94	1.77	10.42	1.95	11.49	20.30	المصرف التجاري
Comm. Bank of Qatar	7.16	0.64	5.60	0.75	6.55	4.19	بنك الدوحة
Doha Bank	5.24	0.55	6.95	0.28	3.49	1.91	الاهلي الدولي
Ahli Bank	7.38	1.17	9.69	0.35	2.89	3.39	الريان
Intl. Islamic Bank	4.93	2.05	12.19	0.83	4.96	10.15	بنك لشا QFC
Rayan	4.38	0.88	14.08	0.16	2.59	2.28	بنك دخان
Lesha Bank (QFC)	4.03	1.04	10.85	0.11	1.20	1.24	الإجارة
Dukhan Bank	4.55	1.42	13.71	0.26	2.48	3.52	دلالة
National Leasing	4.92	0.55	20.58	0.04	1.31	0.71	قطر وعمان
Dlala	0.00	1.07	nm	nm	0.97	1.04	إنماء
Qatar Oman	0.00	0.91	nm	nm	0.72	0.66	البنوك والخدمات المالية
Inma	1.99	1.19	15.65	0.23	2.96	3.51	زاد
Banks & Financial Services	4.63	1.34	9.34	0.77	5.35		
Zad Holding Company	4.62	3.14	21.07	0.72	4.82	15.14	الطبية
Qatar German Co. Med	0.00	4.42	H	0.00	0.31	1.35	بلدنا
Baladna	6.19	0.47	14.37	0.05	1.38	0.65	السلام
Salam International	0.00	0.98	12.71	0.09	1.20	1.18	الرعاية
Medicare	4.40	1.25	21.07	0.21	3.59	4.50	السينما
Cinema	2.91	1.15	36.21	0.07	2.10	2.41	قطر للوقود
Qatar Fuel	6.76	1.64	13.98	1.06	9.01	14.80	ودام
Widam	0.00	4.10	nm	nm	0.55	2.26	مجمع المناعي
Mannai Corp.	7.04	1.56	9.47	0.38	2.27	3.55	الميرة
Al Meera	5.56	1.93	17.13	0.89	7.93	15.30	مقدم
Mekdam	0.00	1.78	10.47	0.29	1.70	3.02	ميزة
MEEZA QSTP	2.70	2.65	31.78	0.09	1.12	2.96	الفالج
Faleh	0.00	0.65	13.65	0.00	0.00	0.71	Al Mahhar
Al Mahhar	0.00	1.41	na	0.00	0.00	2.36	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.15	1.66	16.29	0.28	2.76		
QAMCO	6.17	1.07	11.78	0.11	1.22	1.30	قامكو
Ind. Manf. Co.	5.19	0.61	7.72	0.33	4.10	2.51	التحويلية
National Cement Co.	7.68	0.75	14.37	0.25	4.66	3.51	الاسمنت
Industries Qatar	5.74	2.07	17.38	0.74	6.24	12.90	صناعات قطر
The Investors	8.74	0.61	11.19	0.13	2.45	1.49	المستثمرين
Electricity & Water	5.27	1.06	11.50	1.29	13.96	14.80	كهرباء وماء
Aamal	6.68	6.78	13.08	0.07	0.13	0.90	أعمال
Gulf International	5.52	1.35	8.05	0.38	2.28	3.08	الخليج الدولية
Mesaieed	4.03	1.09	24.73	0.06	1.30	1.42	مسعييد
Estithmar Holding	4.05	1.62	20.79	0.11	1.39	2.25	استثمار القابضة
Industrials	5.49	1.53	15.59	0.23	2.39		
Qatar Insurance	5.26	0.98	8.56	0.22	1.94	1.90	قطر
Doha Insurance Group	7.26	0.93	6.33	0.38	2.59	2.41	مجموعة الدوحة للتأمين
QLM	5.13	1.04	10.49	0.19	1.88	1.95	كيو إل إم
General Insurance	0.00	0.29	34.41	0.03	3.90	1.14	العامة
Alkhaleej Takaful	6.49	0.94	7.79	0.30	2.46	2.31	الخليج التكافلي
Islamic Insurance	5.62	2.25	9.29	0.96	3.96	8.90	الإسلامية
Beema	5.17	1.39	9.15	0.42	2.79	3.87	بيمه
Insurance	5.11	0.88	8.97	0.24	2.41		
United Dev. Company	5.37	0.32	8.52	0.12	3.25	1.03	المتحدة للتنمية
Barwa	6.84	0.46	8.29	0.32	5.73	2.63	بروة
Ezdan Holding	0.00	0.78	H	0.00	1.27	0.99	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
Real Estate	2.20	0.60	24.02	0.05	1.96		
Ooredoo	5.61	1.32	10.81	1.07	8.82	11.59	Ooredoo
Vodafone Qatar	6.00	1.67	14.07	0.14	1.20	2.00	فودافون قطر
Telecoms	5.68	1.37	11.29	0.54	4.48		
Qatar Navigation	3.72	0.70	10.89	0.99	15.38	10.75	الملاحة
Gulf warehousing Co	3.28	0.72	10.55	0.29	4.24	3.05	مخازن
Nakilat	2.96	1.98	16.03	0.30	2.39	4.74	ناقلات
Transportation	3.20	1.21	13.74	0.40	4.57		
Exchange	4.69	1.26	11.60	0.37	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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